

## Preauthorized Electronic Assessment Payment Services Authorization

Association Name:					Association Account#:		
Ιί	o ADD New Direct Debit (We) hereby authorize Pinnac	Acct or In	HANGE nstitution	herei	o DELETE Cancel Participation inafter referred to as MANAGER, a	S	
ag na	ent for the association named amed below, hereinafter referred	above to initiate debit ent d to as DEPOSITORY, to	ries to my (our) debit the same to	checl such	king/savings account at the depositor account.	y	
As au	ssessment Payment Service A	Agreement and Disclosure ce and effect until MANA	Statement received GER has received	pt o	MANAGERS Preauthorized Electroni f which I hereby acknowledge. Thi itten notification from me (or either o ortunity to act on it.	S	
Name:							
	Property Address:						
	E-mail:			hon	ue #:		
	Signature:		Signature	<del></del>		-	

Authorization must be received by the 15<sup>th</sup> of the current month for processing to start the following month. Preauthorized charges to your account will be processed, when due, for the amount of your assessment payment and/or any past due balance on your account (if applicable). Payments so collected will be deposited to the checking/savings account of your ASSOCIATION, maintained with Bank of Nevada.

There may be changes to the assessment amounts and/or due dates in accordance with the ASSOCIATION, governing documents and applicable statutes including notification requirements of the ACH (Automated Clearing House) rules.

We reserve the right to make changes in the agreement at any time. We may cancel Preauthorized Electronic Assessment Payment at anytime with out cause and you can terminate this agreement at anytime by giving sufficient written notice.

Pinnacle Community Association Management through Bank of Nevada offers association homeowners an opportunity to pay their regular association assessments using automated electronic payments. Preauthorized electronics mean that homeowners can pay their assessments automatically without writing checks, thus eliminating the potential for late payments. In addition, the association is assured prompt predictable payments to help better manage funds. This program is available to all homeowners regardless of where they bank.

The preauthorized electronic assessment payment service uses the Federal Reserve System's Automated Clearing House (ACH) to facilitate electronic transfers from homeowner checking/savings accounts directly into the associations account. Funds are transferred between the 5<sup>th</sup> and 10<sup>th</sup> day of each month and appear on the homeowner's bank statement each month. Information regarding payments is reported to the association's management or bookkeeping company on the same day funds are deposited to the associations account.

If you have any questions or need further information, please call our Homeowners Association experts at: (702) 405-3300 Fax# 702 405-3311